

Indiana University of Pennsylvania

INDIANA, PENNSYLVANIA



CERTIFYING RESOLUTION BOARD OF GOVERNORS POLICY 1985-04-A UNIVERSITY EXTERNAL FINANCIAL SUPPORT FOUNDATION FOR IUP

WHEREAS, Board of Governors Policy 1985-04-A, University External Financial Support, permits Pennsylvania's State System of Higher Education universities to establish relationships with various affiliated organizations, provided that they comply with certain criteria;

WHEREAS, Indiana University of Pennsylvania (IUP) has established such relationships, and a memorandum of understanding exists between IUP and the Foundation for IUP, an affiliated organization;

WHEREAS, a statement for FY2020-21 is provided by IUP's chief financial officer, summarizing the direct university support provided to the Foundation for IUP and the contributions made by the Foundation for IUP to the university;

WHEREAS, the IUP Council of Trustees certifies that, to the best of its knowledge, information, and belief, the Foundation for IUP is in compliance with Board of Governors Policy 1985-04-A, in that it exists solely for the benefit of the university and the expectations of the relationship between the university and the Foundation for IUP are recorded in a memorandum of understanding;

WHEREAS, IUP receives copies of the annual audit reports of the Foundation for IUP;

NOW, THEREFORE, BE IT RESOLVED, that this resolution is approved by action of the IUP Council of Trustees during the quarterly meeting held December 9, 2021, in Indiana, Pennsylvania.

Samuel H. Smith, Chair
IUP Council of Trustees